

Dien Giau Bui (Richard)

Associate Professor, Yuan Ze University
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Education

Ph.D. in Finance, National Taiwan University, Taiwan 2016-2019

Academic Experience

Associate Professor, Yuan Ze University (YZU), Taiwan 2024-now

Assistant Professor, Yuan Ze University, Taiwan 2020-2024

Assistant Professor, Nanjing Audit University, China 2019-2020

Visiting Scholar, Gabelli School of Business, Fordham University, NY, USA 2018, 2023, 2024, 2025

Visiting Scholar, School of Business and Economics, University of Hong Kong 2018

Professional & Academic Service

Associate Editor, International Review of Financial Analysis 2026-now

Committee Member, National Science Technology Committee (NSTC) 2026-now

Administrative Service

Director, English Bachelor of Business Administration program, YZU 2025-now

Director, International Cooperation Section, GAO, YZU 2022-2025

Research Interests

Banking, Corporate Finance, Asset Pricing, Household Finance

Honors

YZU 2026 Outstanding Research Award

TFA 2025's Manulife Investments & Aberdeen Best ESG Paper Award

YZU 2025 Special Talent Award

YZU 2025 Outstanding Research Award

TFA 2024's Fubon Best paper

YZU 2024 Outstanding Research Award

New Zealand Finance Colloquium 2022's CFA ARX Best Paper Award

YZU 2022 Young Scholar Research Award

MOST 2022 Research Prize for New Faculty

TFA 2021's Fubon Best paper

TFA 2020's Fubon Best paper

TFA 2018's Fubon Best papers (2 awards)

Research Fellowship for Outstanding Doctoral Students (yearly 2016-2019)

1st ranking in Undergraduate and Master class

1st ranking in Vietnam National Undergraduate Entrance Examination, Hue University, Vietnam (28.5/30.0 in Maths, Physics, Chemistry)

Journal Articles by topics (Taiwan NSTC Ranking, ABDC Ranking, Impact Factor)

Topic 1: Asset Pricing & Household Finance

1. **Bui, D. G.**, Lin, C.-Y., Lin, T.-C., 2025. Information from Inaction: Vested Options Unexercised and Firm Performance. *Review of Asset Pricing Studies* (forthcoming). (NSTC: A1, ABDC: A*, IF: 1.5)
2. **Bui, D. G.**, I. Hasan, C.-Y. Lin, N.T. Mai, & C. Vaike, 2025. Trade Policy Sensitivity and Global Stock Returns: Evidence from the 2016 U.S. Presidential Election. *Journal of Banking & Finance* 178: 107517. (NSTC: A1, ABDC: A*, IF: 3.527)
3. **Bui, D.G.**, Chan, Y.-J., Lin, C.-Y., and Lin, T.-C., 2024. Lottery jackpot winnings and retail trading in the neighborhood. *Journal of Banking & Finance* 167: 107269. (NSTC: A1, ABDC: A*, IF: 3.527)
4. **Bui, D. G.**, Hasan, I., Lin, C.-Y., and R.-X. Zhai., 2022. Income, trading, and performance: Evidence from retail investors. *Journal of Empirical Finance* 66: 176-195. (NSTC: A1, ABDC: A, IF: 2.779)
5. Shen, C.-H., **Bui, D.G.**, Lin, C.-Y., 2017. Do political factors affect stock returns during presidential elections? *Journal of International Money and Finance* 77, 180-198. (NSTC: A1, ABDC: A, IF: 2.448)
6. **Bui, D. G.**, Chen, T.-H., Hasan, I., & Lin, C.-Y., 2026. Social Capital and Retail Investor Behavior: Evidence from the Corporate Social Irresponsibility Shocks in Taiwan. *Journal of International Financial Markets, Institutions & Money (JIFMIM)* 108: 102303. (NSTC: A-, ABDC: A, IF: 4.211)

Topic 2: Corporate Finance

1. **Bui, D. G.**, Chou, R.K., Lin, C.-Y., Lu, C.-L., 2025. CEO neuroticism and corporate cash holdings: Evidence from CEOs' tweets. *Journal of Empirical Finance* 80: 101566. (NSTC: A1, ABDC: A, IF: 2.779)
2. Pan, Y., Mai, N.T., Nguyen, N.V.T, **Bui, D.G.**, Li, R., 2025. Do investors value the acquirers' complexity in a merger and acquisition. *International Review of Economics & Finance* 99:103985. (NSTC: A-, ABDC: A, IF: 4.8)
3. Du, J., F. Liu, Y.-T. Hsu, **D. G. Bui.**, 2025. How do executives respond to biodiversity risk? Evidence from opportunistic stock selling. *Pacific-Basin Finance Journal* 91: 102757. (NSTC: A2, ABDC: A, IF: 4.6)
4. Mai, N.T., Tsai, J.-F., **Bui, D.G.**, 2025. Inventory Stockpiling and Covid-19 Pandemic Performance: Evidence from Taiwanese firms. *Applied Economics Letters* 32: 435-440. (ABDC: B, IF: 1.2)
5. **Bui, D. G.**, Chung, H.-M., Lin, C.-Y., and Tsao, P., 2024. The Dark Side of Well-connected Directors: Evidence from Private Firm Acquisitions. *International Review of Financial Analysis* 96:103683. (NSTC: A-, ABDC: A, IF: 7.5).
6. **Bui, D. G.**, Chen, Y.-S., Chen, Y.-N., and Lin, C.-Y., 2023. Managerial Ability and Financial Statement Disaggregation Decisions. *Journal of Empirical Finance* 74: 101427. (NSTC: A1, ABDC: A, IF: 2.779)
7. Tsai, J.-F., Mai, N.T., **Bui, D.G.**, 2021. Managerial ability, financial constraints, and the value of cash holding. *Applied Economics Letters* 29, 462-468. (ABDC: B, IF: 1.2)
8. **Bui, D.G.**, Fang, Y., Lin, C.-Y., 2018. The influence of risk culture on firm returns in times of crisis. *International Review of Economics & Finance*. (NSTC: A-, ABDC: A, IF: 4.8)

Topic 3: Banking

1. Huang, K-J., **Bui, D. G.**, Hsu Y-T., and Lin, C-Y., 2024. The ESG washing in banks: Evidence from the syndicated loan market. *Journal of International Money and Finance* 142: 103043. (NSTC: A1, ABDC: A, IF: 2.448)
2. Gong, B., Truong, N. N. V., Mai, N. T., & **Bui, D. G.**, 2025. Monetary Policy Uncertainty, Trade Policy Uncertainty, and Bank Loans. *Emerging Markets Finance and Trade* (forthcoming). (ABDC: B, IF: 3.1)
3. **Bui, D.G.**, Chen, Y-S., Hsu, H-H., Lin, C-Y., 2020. Labor Unions and Bank Risk Culture: Evidence from the Financial Crisis. *Journal of Financial Stability* 100782. (NSTC: A2, ABDC: A, IF: 2.875)
4. D.V. Tran, C. Nguyen, **Bui, D. G.**, and H.V. Hoang, 2023. Bank liquidity hoarding during the Covid-19 pandemic. *Finance Research Letters* 55: 104021. (NSTC: A-, ABDC: A, IF: 9.846)
5. **Bui, D. G.**, Hasan, I., Lin, C-Y., and H. T. Nguyen, 2023. Short-selling threats and bank risk-taking: Evidence from the financial crisis. *Journal of Banking & Finance* 150: 106834. (NSTC: A1, ABDC: A*, IF: 3.527)
6. **Bui, D.G.**, Chen, Y-S., Hasan, I., Lin, C-Y., 2018. Can lenders discern managerial ability from luck? Evidence from bank loan contracts. *Journal of Banking & Finance* 87, 187-201. (NSTC: A1, ABDC: A*, IF: 3.527)
7. Huang Y.S., **Bui, D.G.**, Lin, C-Y., Robin, 2021. The Effect of Institutional Investor Attention on Bank Loans. *Journal of International Financial Markets, Institutions & Money* (JIFMIM), 101458. (NSTC: A-, ABDC: A, IF: 4.211)
8. **Bui, D.G.**, Chen, Y.-N., Lin, C.-Y., Lin, T.-C., 2021. Risk-taking of bank CEOs and corporate innovation. *Journal of International Money and Finance*, 115: 102387. (NSTC: A1, ABDC: A, IF: 2.448)
9. Lin, C-Y., **Bui, D.G.**, Lin, T-C., 2020. Do short sellers exploit risky business models of banks? Evidence from two banking crises. *Journal of Financial Stability* 46, 100719. (NSTC: A2, ABDC: A, IF: 2.875)
10. **Bui, D.G.**, Lin, C-Y., Chris, V., 2019. Short sellers and the failures of financial intermediaries. *Economics Letters* 183, 108575. (NSTC Economics: B+, ABDC: A, IF: 1.082)

Topic 4: AI & Fintech

1. **Bui, D. G.**, Kong, D-R., Lin, C-Y, and Lin, T-C., 2023. Momentum in machine learning: Evidence from the Taiwan stock market. *Pacific Basin Finance Journal* 82:102178. (NSTC: A2, ABDC: A, IF: 4.6)

Working papers (selected)

1. Gene Ambrocio, Dien Giau Bui, Iftexhar Hasan, Chih-Yung Lin. Pyrrhic Diversification: Foreign Institutional Ownership and Stock Return Sensitivity to the Global Financial Cycle. *Conferences: the 30th International Conference on Macroeconomic Analysis and International Finance 2026*
2. Dien Giau Bui, Chih-Yung Lin, Yan-Shing Chen, Yehning Chen. Festivals for Gods' Birthdays and Retail Investor Trading. *R&R at Journal of Financial Stability*

Conference Presentation (selected)

Asian Finance Association (AsianFA 2026), Seoul, Jul 2026

The Financial Engineering and Banking Society (FEBS 2026), Florence, May 2026

WAEI 2026, Bangkok, Apr 2026
Taiwan Finance Association (TFA 2025), Taipei, Jun 2025
The 33rd PBFEM Conference, Taoyuan, Jun 2025
The Asian Conference on Psychology & the Behavioral Sciences (ACP2025), Tokyo, Mar 2025
FMA 2024 Annual Conference, Dallas, Oct 2024
Taiwan Finance Association (TFA 2024), Kaohsiung, Jun 2024
Taiwan-Korean Finance Association (TFA-KFA 2024), Taipei, Apr 2024
17th NYCU International Finance Conference and 3rd Yushan Conference, Hsinchu, Dec 2023
2023 Vietnam Symposium in Entrepreneurship, Finance, and Innovation, Hanoi, Sep 2023
Taiwan Finance Association (TFA 2023), Taichung, Jun 2023
The 31st PBFEM Annual Conference, Hsinchu, Jun 2023
PBFJ Special Conference 2023, Hongkong, May 2023
SFS Cavalcade Asia-Pacific 2022, Shenzhen, Dec 2022
New Zealand Finance Meeting (NZFM 2022), Auckland, Dec 2022
2022 International Conference on Environment, Social, Governance and Financial Innovation, Shanghai, Dec 2022
Taiwan Finance Association (TFA 2022), Hsinchu, Jun 2022
Taiwan Finance Association (TFA 2021), Taoyuan, Sep 2021
2nd Yushan Virtual Conference, Dec 2020
Taiwan Finance Association Corporate Finance Symposium, Taipei, Dec 2020
FMA 2020 Virtual Annual Conference, Oct 2020
Taiwan Finance Association (TFA 2019), Nantou, Sep 2019
FMA 2019 Annual Conference, New Orleans, Oct 2019
FMA Asia Pacific 2019, Vietnam, Jul 2019
Taiwan Finance Association (TFA 2019), Taipei, May 2019
Taiwan Finance Association Corporate Finance Symposium, Hsinchu, Mar 2019
Taiwan Finance Association (TFA 2018), Taipei, May 2018
Taiwan Econometrics Society (TES 2016), Taipei, Oct 2016

Grants

Taiwan NSTC 2024 (3-year project): 3,460,000 TWD
Project: *“Institutional Investor Sentiment and Return Predictability”*
Taiwan NSTC 2024 (3-year project): 1,530,000 TWD
Project: *“Behavioral Factors and Aggregate Return Predictability”*
Taiwan MOST 2021 (3-year project): 3,531,000 TWD
Project: *“Corporate Innovativeness: An Ensemble Machine Learning Approach”*
Taiwan MOST 2020 (co-host): 1,682,000 TWD
Project: *“Financial Market and Human Language Technology: Research Topics, Techniques, and Future Directions”*
Taiwan MOST 2020: 993,000 TWD
Project: *“CEO’s social network and cross-border M&A”*
Research Funding for Young Scholars (NAU, 2019): 70,000 RMB

Programming skills

R, Python, SAS, Stata, Eviews, Matlab, SQL, WRDS Cloud, Linux

Referee for Journals (selected)

Journal of Banking & Finance; Journal of International Money and Finance; Journal of Financial Stability; The European Journal of Finance; The British Accounting Review; International Review of Financial Analysis; The Pacific-Basin Finance Journal; Journal of International Financial Markets, Institutions & Money; Asia-Pacific Journal of Financial Studies

Referees

1. **Yehning, Chen** (Ph.D. Thesis Advisor)
National Taiwan University, Taiwan. Email: ynchen@ntu.edu.tw
2. **Chih-Yung, Lin**
National Chiao Tung University, Taiwan. Email: chihyung@nctu.edu.tw
3. **Tse-Chun Lin**
University of Hong Kong, Hong Kong. Email: tsechunlin@hku.hk
4. **Iftekhar Hasan**
Fordham University, USA. Email: ihasan@fordham.edu